

(a) STATEMENT OF FINANCIAL PERFORMANCE

| NATIONAL PLAN | | | | | |
|--|------------------|------------------|------------------|------------------|---------------------------|
| FINANCIAL REPORT FOR THE 2005-06 year | | | | | |
| | 2004-05 | 2004-05 | 2005-06 | 2005-06 | 2005-06 |
| | Budget | Actual | Budget | Actual | Variance to Budget |
| Income | | | | | |
| Protection of the Sea Levy | 4,590,421 | 4,632,042 | 4,908,276 | 4,825,462 | 82,814 |
| Equipment hire | 9,996 | 24,480 | 28,000 | 99,794 | (71,794) |
| Workshop fees | 33,700 | 11,818 | 24,000 | 6,364 | 17,636 |
| Other revenue | 0 | 1,912 | 0 | 96,533 | (96,533) |
| Total Income | 4,634,117 | 4,670,252 | 4,960,276 | 5,028,153 | (67,877) |
| Expenses | | | | | |
| Administration | | | | | |
| Auditing & administrative | 27,600 | 565 | 35,050 | 7,593 | 27,457 |
| Office costs | 285,719 | 315,167 | 291,134 | 264,748 | 26,386 |
| Overheads | 367,404 | 403,643 | 469,082 | 205,466 | 263,616 |
| Depreciation & amortisation | 1,010,864 | 959,705 | 863,479 | 710,108 | 153,371 |
| Total Administration | 1,691,587 | 1,679,080 | 1,658,745 | 1,187,915 | 470,830 |
| Preparedness | | | | | |
| Implementation of Revised Training Arrangements | 0 | 68,472 | 75,000 | 200,160 | (125,160) |
| Contingency Plans | 16,500 | 0 | 0 | 0 | 0 |
| Decision Support Systems (OSRA) | 180,000 | 50,172 | 200,000 | 114,601 | 85,399 |
| Equipment support systems | 9,996 | 0 | 16,000 | 0 | 16,000 |
| Fixed Wing Aerial Dispersant Capability Training & Exercises | 347,994 | 325,211 | 444,150 | 318,807 | 125,343 |
| | 269,996 | 162,859 | 300,000 | 240,672 | 59,328 |
| Total Preparedness | 824,486 | 606,714 | 1,035,150 | 874,240 | 160,910 |
| Research & Development | | | | | |
| Research & Development | 75,000 | 0 | 0 | 0 | 0 |
| Total Research & Development | 75,000 | 0 | 0 | 0 | 0 |
| Communication equipment | 13,266 | 7,633 | 12,200 | 2,319 | 9,881 |
| Dispersant purchases | 198,000 | 0 | 0 | 0 | 0 |
| Operational equipment purchases | 178,500 | 110,812 | 172,000 | 210,779 | (38,779) |
| Maintain & repair Tier 2/3 equipment | 418,000 | 234,969 | 462,532 | 307,748 | 154,784 |
| Store Tier 2/3 equipment & dispersants | 246,600 | 268,240 | 251,180 | 245,622 | 5,558 |
| Transportation costs | 9,996 | 19,548 | 15,000 | 1,046 | 13,954 |
| Total Response Capability | 1,064,362 | 641,202 | 912,912 | 767,514 | 145,398 |
| Publications & Communications | 32,000 | 18,414 | 9,000 | 1,348 | 7,652 |
| Total Publications & Communications | 32,000 | 18,414 | 9,000 | 1,348 | 7,652 |
| Staffing | | | | | |
| Salaries & oncosts | 668,361 | 600,173 | 705,749 | 867,972 | (162,223) |
| Training & development costs | 20,896 | 125,882 | 26,574 | 19,622 | 6,952 |
| Travel & transport | 259,664 | 214,340 | 278,969 | 321,529 | (42,560) |
| Total Staffing | 948,921 | 940,395 | 1,011,292 | 1,209,123 | (197,831) |
| Total Expenditure | 4,636,356 | 3,885,805 | 4,627,099 | 4,040,140 | 586,959 |
| Loss on sale of assets | 0 | 16,635 | 0 | 79,205 | (79,205) |
| Incident Costs Recovered | 0 | 6,007 | 0 | 3,560 | (3,560) |
| Incident Costs Expenses | 0 | 0 | 0 | 848,447 | (848,447) |
| Operating Surplus/Deficit | (2,239) | 773,819 | 333,177 | 63,921 | 269,256 |

VARIANCE ANALYSIS

**NATIONAL PLAN
FINANCIAL REPORT FOR THE 2005-06 year**

| Name Revenue or Expense Line | Variance | | Explanation of Variance |
|--|------------|------------|--|
| | > than 10% | > \$50,000 | |
| Protection of the Sea Levy | | 82,814 | Levy collection lower than estimated |
| Equipment hire | | 71,794 | Increased income from hire of National Plan equipment and barge compared to previous years |
| Workshop fees | 17,636 | | Fewer than expected numbers participating in National Plan courses |
| Other revenue | | 96,533 | Income from hire of fenders under a longer term (90 day) contract |
| Auditing & administrative | 27,457 | | Shortfall in expenditure as budgeted requirements not needed |
| Overheads | | 263,616 | Shortfall in expenditure as budgeted requirements not needed |
| Depreciation & amortisation | | 153,371 | Revaluation of equipment reduced depreciation |
| Implementation of Revised Training Arrangments | | 125,160 | Cost coding reallocation budget versus actual |
| Decision Support Systems (OSRA) | | 85,399 | Underspend of OSRA funds by States/NT |
| Equipment support systems | 16,000 | | Project not undertaken |
| Fixed Wing Aerial Dispersant Capability | | 125,343 | Cost coding reallocation budget versus actual and expenditure against an expense and not an asset code |
| Training & Exercises | | 59,328 | Fewer than expected participating in National Plan courses |
| Communication equipment | 9,881 | | Remote communications system not purchased |
| Operational equipment purchases | 38,779 | | Purchase of additional National Plan equipment |
| Maintain & repair Tier 2/3 equipment | | 154,784 | Contingency allowance for maintenance not used |
| Transportation costs | 13,954 | | Reduced maintenance costs resulted in reduced transporatation costs |
| Publications & Communications | 7,652 | | Printing of contingency plan not undertaken |
| Salaries & oncosts | | 162,223 | Staff recruited to meet baseline requirements |
| Training & development costs | 6,952 | | Delayed uptake of staff resulted in underspend |
| Travel & transport | 42,560 | | Cost coding reallocation budget versus actual |
| Loss on sale of assets | | 79,205 | Difference in sale of items against book values |
| Incident costs recovered | 3,560 | | Recovery of National Plan expenses following an incident |
| Incident costs expenses | | 848,447 | Cleaning and towing costs for derelict tanker found in Gulf of Carpentaria |

(b) TABLE OF INFRASTRUCTURE, PLANT AND EQUIPMENT

| NATIONAL PLAN FINANCIAL REPORT FOR THE 2005-06 year | | |
|--|------------------|------------------|
| | 2004-05 | 2005-06 |
| | Actual | Actual |
| PROPERTY PLANT & EQUIPMENT | | |
| Plant and equipment: | | |
| fair value | 11,349,188 | 10,515,800 |
| Accumulated depreciation | (5,181,898) | (6,844,950) |
| Total plant and equipment | <u>6,167,290</u> | <u>3,670,850</u> |
| Office and computer equipment: | | |
| fair value | 69,500 | 63,663 |
| Accumulated depreciation | (63,140) | (45,257) |
| Total office and computer equipment | <u>6,360</u> | <u>18,406</u> |
| Vehicles: | | |
| fair value | 375,300 | 355,000 |
| Accumulated depreciation | (333,229) | (274,000) |
| Total vehicles | <u>42,071</u> | <u>81,000</u> |
| Vessels and amphibians: | | |
| fair value | 1,459,488 | 5,300,000 |
| Accumulated depreciation | (548,939) | (2,952,000) |
| Total vessels and amphibians | <u>910,549</u> | <u>2,348,000</u> |
| Capital works in progress | 18,362 | 405,641 |
| Total property, plant and equipment | <u>7,144,632</u> | <u>6,523,896</u> |
| INTANGIBLE ASSETS | | |
| Software | | |
| Externally Acquired Computer software | 128,080 | 128,080 |
| Accumulated amortisation | (57,072) | (78,529) |
| Total Intangibles | <u>71,008</u> | <u>49,551</u> |

(c) TABLE OF INVENTORY

| INVENTORY | | |
|-----------------------|------------------|------------------|
| Oil dispersant stocks | 2,868,450 | 2,826,700 |
| | <u>2,868,450</u> | <u>2,826,700</u> |

(d) OTHER FINANCIAL INFORMATION

| NATIONAL PLAN FINANCIAL REPORT FOR THE 2005-06 year | | |
|--|----------------|----------------|
| | 2004-05 | 2005-06 |
| | Actual | Actual |
| RECEIVABLES | | |
| Trade debtors | 12,340 | 14,204 |
| less Provision for doubtful debts | | - |
| | <u>12,340</u> | <u>14,204</u> |
| Other debtors | 42,763 | 29,137 |
| GST receivable | 83,794 | 15,736 |
| | <u>138,897</u> | <u>59,078</u> |

| PREPAYMENTS | | |
|--------------------|---------------|---------------|
| Prepayments | 15,066 | 29,333 |
| | <u>15,066</u> | <u>29,333</u> |

| CREDITORS | | |
|--------------------|----------------|----------------|
| Trade creditors | 443,529 | 157,729 |
| Salaries and wages | 27,764 | 19,463 |
| Other creditors | 79,440 | 347,026 |
| | <u>550,733</u> | <u>524,218</u> |

| COMMITMENTS | | |
|---|------------------|------------------|
| Operating Leases | | |
| Commitments for the acquisition of plant and equipment contracted for at the reporting date but not recognised as liabilities, payable: | | |
| Within one year | 69,454 | 57,725 |
| Later than one year but not later than five years | 73,609 | 0 |
| Total Operating Lease commitments | <u>143,064</u> | <u>57,726</u> |
| Capital Commitments | | |
| Commitments for minimum lease payment in relation to non-cancelable operating leases are payable as follows: | | |
| Within one year | 17,400 | 0 |
| Total Capital commitments | <u>17,400</u> | <u>0</u> |
| Other Commitments | | |
| Commitments for expenditure in relation to purchase orders that have been made and are payable as follows: | | |
| Within one year | 793,210 | 858,026 |
| Later than one year but not later than five years | 397,102 | 439,000 |
| Total Other commitments | <u>1,190,312</u> | <u>1,297,026</u> |